

Notification of Our Privacy Policy

We place great value in having you as a customer. For this reason, we want to notify you about our Privacy Policy. Following is a description of our practices regarding how we handle the information you provided us and your rights regarding this information.

Annually, or as required by law, we will notify you about our Privacy Policy. This notification also applies to our former clients.

Some benefits that you might receive by allowing us to share your information among our subsidiaries, under the strictest confidentiality, are discounts, promotional offers, combined account statements, information about new and improved products and easy access to information about your accounts from any of our subsidiaries.

1. The type of information we collect and how we obtain it.

We collect the following type of information about you from various sources:

- Personal information, which includes: name, address and phone number that you have provided us on credit applications, account opening documents or any other documents.
- Transaction information, such as balances, payment history and credit card transactions with us, our affiliates, or others.
- Credit information, such as credit capacity and history that we obtain from consumer reporting agencies.

2. With whom do we share your information?

We exclusively share the aforementioned information with our subsidiaries. Our subsidiaries are companies controlled by Popular, Inc. and comprise several industries, including banking, mortgage, leasing, consumer finance, insurance and securities.

We do not share personal information with non-affiliated third parties except as permitted by law. These are companies or organizations that are not part of, or controlled by, Popular, Inc. An example of this would be the company that prints checks for our deposit customers. As an exception, we share your personal information with respectable institutions to carry out marketing services on our behalf. In addition, we enter into joint marketing agreements with other companies only for the purpose of offering you products or services. When we enter joint marketing agreements, we only share the necessary information to achieve the aforementioned purposes. Furthermore, we require through a contract that these companies maintain strict confidentiality of the information provided and limit its use solely for the purposes for which it was provided.

3. Security measures we implement to ensure the privacy of your information.

We limit the access of your information to those employees who need it to provide you products and services, or to those who need access to comply with federal and local regulations of the financial industry. We hold our employees responsible for complying with our Privacy Policy and its principles, and we take the appropriate measures to enforce our employees' responsibilities, as specified in our Code of Ethics and Rules of Conduct.

We also maintain physical and electronic security measures necessary to safeguard the confidentiality of your information as required by law and by this policy.

4. What is the option that we offer?

If you wish, you can prohibit us from sharing your personal information among our subsidiaries. For this purpose, complete the OPT OUT REQUEST FORM below and send it to: Popular, Inc. ATTN: Privacy Opt Out Unit, P.O. Box 4603, Oak Park, IL 60303-4502. Remember that we can continue to share transaction and credit information as permitted by law. If you maintain joint accounts, the secondary accountholder will not receive this notification separately. If the secondary accountholder wishes to opt out he/she should request it separately.

If you allow us to continue to share your personal information among our subsidiaries, you do not have to return this document. Therefore, you will have access to all the benefits including discounts, promotional offers, combined account statements, information about new and improved products and easy access to information about your accounts from any of our subsidiaries. We thank you for trusting us and for patronizing our products and services.

OPT-OUT REQUEST FORM*

NAME: _____

ADDRESS (STREET) _____

CITY _____ STATE _____ ZIP _____

SOCIAL SECURITY NUMBER: _____ - _____ - _____

*Your opt-out request will take approximately 4 weeks to go into effect. If you have already sent an Opt Out Request Form, it is not necessary to send it again.

Form BPNA -2005